



*Your Locally Owned Financial
Cooperative Chartered in 1957*

JANUARY, 2017

Lincoln County Credit Union Announces CEO Retirement, Successor Named

The Board of Directors of Lincoln County Credit Union announced the retirement of Chari Lucas, President and CEO after 28 years of service to the member-owned financial cooperative serving Lincoln County. Lindsay Beaty, the Executive Vice President, has been appointed as the successor. The leadership transition will be effective January 1, 2017.

When Chari became employed in 1989, the Credit Union rented office space with a medical practice on Montana Avenue. Lincoln Government Employees Credit Union managed Big Sky Community and Zonolite Employees Credit Union. In 1995 she became the President and since then the assets have increased \$100 million and the capital has grown to \$20 million.

"I have truly considered my service a privilege and great responsibility throughout several years of economic difficulties in our community. What I have continued to be most passionate about is providing financial education and celebrating the successes of improving member's credit scores and personal finances. It has been exciting to announce a number of bonus dividends and interest rebates to the membership. Giving thousands of dollars to support local people and organizations in a variety of ways each and every year is at the top of my list of rewarding experiences."

Throughout Chari's career, in addition to being involved with local boards and community organizations, she was active on the Montana Credit Union League Board, Chairman of League Service Group, the Government Relations Committee, and Credit Unions for Kids. She is known for her staunch commitment to everything she is involved with. Chari is the recipient of the 2016 Montana Credit Union Professional of the Year Award.

The Board is appreciative of the accomplishments, which have been progressive to provide relevant products, service and convenience to keep pace with the changing needs of the membership. "We want to thank Chari for her visionary leadership and enthusiasm focused on the Credit Union and community," said Roy Richardson, Chairman of the Board.

Lindsay holds a B.S. in Business Technology with a minor in Small Business Management. She was previously employed by a couple financial institutions before accepting a position at Lincoln County Credit Union in 2007. Lindsay has gained knowledge and experience while working in a variety of positions and completing training courses. She has the desired integrity to fulfill the CEO duties and responsibilities. Lindsay, her husband Tim and their three children are familiar with and involved in the local community. "Lincoln County Credit Union has remarkable financial performance ratios and key indicators. I'm excited to have the opportunity to work with the Board and Staff to provide service to the membership. We are positioned well for a potential rising interest rate environment and to keep pace with all the popular electronic delivery channels," said Lindsay Beaty.

Together, the Board, Chari, and Lindsay want to extend a sincere thankfulness to the members that make the choice to deposit their money into the pool of funds at Lincoln County Credit Union. Pooling the membership's funds to loan to the members is the people-helping-people slogan. We are extremely grateful when a member decides to get loans from the Credit Union. The interest earned is used to pay for dividends to the members, local financial services, taxes, jobs, and give-back to the community.

"I am extremely fortunate to have worked with a number of devoted volunteer board members that embody the strength that comes from a group of diverse individuals working together for the common good. I have also had the opportunity to serve the membership along-side dedicated co-workers that understand the importance of a local financial cooperative in a community," Lucas stated.

1989

Assets of Zonolite Employees, Lincoln County School Employees, Big Sky Community, and Lincoln Government Employees - \$6.5 million

1991

Lincoln County School Employees merged into LGECU

1995

Zonolite Employees merged into LGECU

1996

Big Sky Community merged into LGECU and name changed to Lincoln County Credit Union

1998

Purchased and remodeled building at 120 W. 5th Street

1999

Opened Rosauers and Stein's grocery store branches

2003

Dora Maxwell Award – Community Involvement

2009

Built new office at 714 W. 6th Street with Community Room, Crystal Performance Award

2016

\$108 million in assets

Products and Services Added: website, home-banking, voice response, bill pay

Three ATMs

Money market accounts

Safe deposit Boxes

In-house Visa credit and debit cards

Expanded mortgage loan options, construction, business, and credit rebuilder loans

Electronic documents, e-signatures, e-receipts, transaction and balance e-alerts

Remote Deposit Capture

Supporting Our Community



Lincoln County Credit Union purchased 40 Thanksgiving Dinners - turkey, potatoes, stuffing, and all the trimmings. Representatives of the Troy School District jumped on-board to help load up the boxes and get them delivered to families.



Lincoln County Credit Union gave \$1,000 to both Libby's Closet (a local second hand consignment store) and Shopko for the Libby Community Interagency, Inc. – Lincoln County Crisis Solutions. The organization is underfunded and is a safe place for abused family members to go and stay. Most of the time the children come to the shelter without any clothing. The goal is to get them back into school and in a safe place.



Lincoln County Credit Union purchased 100 blankets and 100 teddy bears for the local law enforcement to give to children when they are taken from homes. We plan to work with law enforcement and local reporters to make the public more aware of what occurs.

Celebrating a History of Communerosity (Community and Generosity)

Cabinet Peaks Medical Center
 Fireman's Park Playground Equipment
 Troy Splash Pad • Veteran's Memorial
 Fred Brown Pavilion • Turner Mountain
 Troy High School Lighted Street Sign
 Libby Food Pantry • Combined Campaign
 Libby Volunteer Ambulance • Bull Lake Fire Department
 Troy Volunteer Fire Department Equipment
 Libby Volunteer Fire Department
 Troy 4th of July Celebration
 Nordicfest • Riverfront Blues Festival
 Logger Days • Incredi-Bull Riding
 PRCA Kootenai River Rodeo
 Libby Chamber Fundraising Dinner
 Libby Little Guy Wrestling
 Student and Teacher of the Month
 Libby Loggers Graduation Party
 Wings Inc. • Troy Back Pack Program
 Libby Pool Project • Libby Public Radio
 David Thompson Search and Rescue
 Thanksgiving and Christmas Dinners for Community
 Kootenai Valley Christian School Fundraisers
 Troy Chamber • Troy PTA Color Run
 Troy and Libby Financial Literacy Scholarships
 Habitat for Humanity • The Little Theatre
 Logger Baseball • Trojan Athletics
 Rocky Mountain Elk Foundation
 Youth Runnerfell • Libby Booster Club
 Financial Peace University for Adults and Youth
 Financial Education Curriculum for Schools
 Volunteer Tax Assistance Site
 Pay-it-Forward Program • Youth Savings Awards
 Igniters Car Club • Ducks Unlimited
 Relay for Life • Libby School Athletics
 Lincoln County Crisis Solutions
 Northwest CHC Care for Our Community
 Lincoln County College Campus – landscaping
 Kootenai Heritage • Libby Rotary Club
 Northwest Regional Resource Conservation and Development

Libby Main Branch

P.O. Box 1586
 714 W. 6th Street
 Libby, Montana 59923
 Telephone: (406) 293-7771
 Fax: (406) 293-3236
 Open: Monday thru Friday
 9:00 AM – 5:00 PM

Rosauer's Supermarket

703 W. 9th Street
 Libby, Montana 59923
 Telephone: (406) 293-4275
 Open: Monday thru Friday
 9:00 AM – 6:00 PM
 Saturday
 9:00 AM – 3:00 PM

Stein's Market

607 East Missoula Avenue
 Troy, Montana 59935
 Telephone: (406) 295-5569
 Open: Monday – Friday
 9:00 AM – 6:00 PM
 Saturday
 9:00 AM – Noon

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